



SOFTWARE

ADD-ON SOLUTIONS

AMLOCK

An End-to-End Solution to Ensure Compliance with Global Regulatory Oversight

A state-of-the-art Anti-Money Laundering and Fraud Detection solution to streamline your detection, monitoring and investigation operations.

Introducing AMLOCK

AMLOCK is a purpose-built solution designed to stem the flow of illicit funds and meet the compliance requirements of increasing regulatory oversight. AMLOCK is complete with all the due diligence tools and AML modules necessary to deal with suspicious activity including Know Your Customer (KYC) Management, Suspicious Activity Monitoring, List Screening, Risk Categorization, and Case Management. As a result, the AMLOCK end-to-end solution allows users to have a consistent interface to address compliance needs across all areas of AML compliance. Banks, insurance companies, security firms and other members of the financial community can now easily identify suspicious activity at both the transaction and the customer level and then receive alerts with an extensive tool kit of features for resolution and reporting.

Key Functionality:

Know Your Customer

Defines and updates due diligence requirements upon account opening, measures compliance level of customers or branches, and allows viewing of customer profiles across all relationships and accounts.

Suspicious Activity Monitoring

Identifies suspicious activity both at the customer transaction and behavior level by analyzing customer activity using rule-based pattern recognition guidelines. Once identified, activity is red flagged and reported or blocked.

Risk Categorization

Segregates customers into High, Medium and Low risk laundering categories and provides quick-time verification. The solution also screens customer information against a host of control lists.

Case Management

Facilitates case investigation, supports workflow management and tracks alerts that require investigation. Contains analytical tools and retains all associated case documents in an electronic case file.

Reporting

Comprises two key types: compliance reporting and management reporting. AMLOCK supports multiple legal jurisdictions and auto-populates reports.

Product Overview

